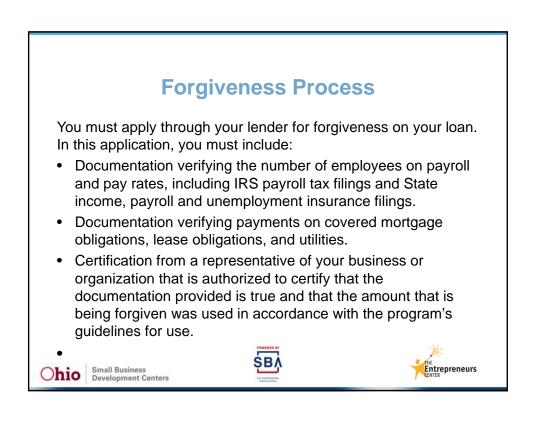


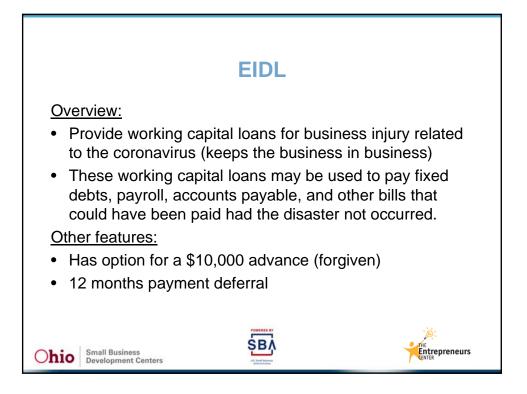
SB/

Entrepreneurs

Small Business Development Centers

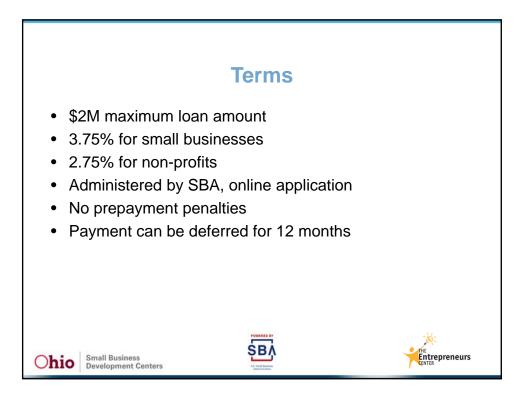
Ohio





EIDL Eligibility
<ul> <li>Small business with not more than 500 employees</li> <li>Individual who operates under a sole proprietorship, with or without employees, or as an independent contractor</li> </ul>
<ul> <li>Cooperative with not more than 500 employees</li> </ul>
<ul> <li>Employee Stock Ownership Plan (ESOP) with no more than 500 employees</li> </ul>
<ul> <li>Tribal small business concern</li> </ul>
<ul> <li>Agricultual cooperative, aquaculture enterprise, nursery that is small under SBA size guidelines</li> </ul>
<ul> <li>Businesses over 500 employees that is small under SBA size guidelines</li> </ul>
<ul> <li>Private non-profit that is a non-governmental agency operating under section 501 c, d, or e of the IRS Code.</li> </ul>
Chio Small Business Development Centers







	SBA Economic Injury Loan	Paycheck Protection Program
Description	"To keep business in business"	Help small businesses cover near term expenses and keep employees working
Eligible businesses	Small business with fewer than 500 employees, non profits	Small businesses with fewer than 500 employees , 501c3, 501c19 or tribal business
Maximum loan amount	Up to \$2M	Up to \$10M
Terms	3.75% (2.75% NFP), up to 30 years	0.5%, up to 2 years
Administered by	SBA	SBA approved lenders
Allowable uses of funds	Employee salaries, paid sick/medical leave, insurance premiums, mortgage, rent and utilities payments.	Payroll costs, health care benefits, salaries, commission, interest on mortgage, rent and utilities payments, interest on other debt obligations
Available Ioan forgiveness	Forgiveness on \$10,000 advance	Loan forgiveness of up to 8 weeks of payroll based on employee retention and salary levels
Prepayment penalties	None	None
Deferred payment timeline	Up to 12 months	6-12 months
	POWERED BY	- Mar

